

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT
INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/06/2013**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

At the end of the reporting period there has been 22 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2013 – 30/06/2013

NO.	TITLE	CONDITION 30/06/2013	CONDITION 30/06/2012
A	REVENUES	278,888,362	275,008,655
1	Income from services	336,777	0
2	Income in accordance to special regulations	229,973,673	220,704,709
3	Property income	46,478,958	54,289,644
4	Other revenues	2,098,954	14,302
B	EXPENSES	9,399,943	77,372,709
1	Employees costs	3,460,009	3,644,089
2	Cost of materials	1,174,819	2,306,917
3	Financial expenses	0	126,390
4	Depreciation	1,075,013	497,075
5	Donations	11,086	10,975
6	Other expenses	3,679,016	70,787,263
C	INCOME SURPLUS (A – B)	269,488,419	197,635,946

BALANCE SHEET

As of 30/06/2013

NO.	TITLE	CONDITION 30/06/2013	CONDITION 30/06/2012
	ASSETS	8,189,801,976	7,832,801,954
0	NON-FINANCIAL ASSETS	319,735,303	324,708,223
01	NON-PRODUCED LONG-TERM ASSETS	7,513,217	7,513,569
011	Tangible assets-natural assets	7,487,761	7,487,761
012	Intangible assets	164,264	164,264
019	Valuation adjustment	(148,808)	(138,456)
02	PRODUCED LONG-TERM ASSETS	312,232,086	317,194,654
021	Buildings	377,269,401	377,269,401
022	Machinery and technical equipment	3,940,924	4,033,989
023	Vehicles	449,420	449,420
024	Books, works of art...	1,220,162	1220,162
025	Intangible assets	1,569,768	1,569,768
029	Valuation adjustment	(72,217,589)	(67,348,086)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	7,870,066,673	7,508,093,731
11	CASH IN HAND AND AT BANK	110,884,585	197,456,121
111	Cash at bank	110,880,568	197,450,978
112	Separated resources	0	0
113	Cash in hand	4,017	5,143
12	DEPOSITS, SURETIES	712,784,354	214,122,130
121	Deposits in banks and other financial institutions	710,145,964	10,145,964
122	Sureties	1,630,073	2,947,820
123	Receivables from employees	3,229	2,010
129	Other receivables	1,005,088	201,026,336
13	LOANS	878,782,304	894,130,792
131	Loans to citizens and households	70,393,003	71,516,459
132	Loans to entrepreneurs	2,715,786,556	2,733,388,652
139	Valuation adjustment	(1,907,397,255)	(1,910,774,319)
14	SECURITIES	2,265,288,519	2,313,572,180
144	Bonds	243,176,499	270,000,000

146	Other securities	2,022,112,020	2,043,572,180
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,411,017,185	2,380,010,643
151	Stocks and other equity in banks	517,992,975	320,155,777
152	Stocks and other equity in companies	1,921,351,743	2,088,182,399
159	Valuation adjustment	(28,327,533)	(28,327,533)
16	RECEIVABLES	1,491,309,726	1,508,801,865
161	Accounts receivables	1,196,920,222	1,321,557,396
163	Receivables in accordance to special regulations	7,761,230	8,154,025
164	Property income receivables	785,145,927	773,641,051
169	Valuation adjustment	(498,517,653)	(504,550,607)
	LIABILITIES AND OWN FUNDS	8,189,801,976	7,832,801,954
2	LIABILITIES	8,631,406	9,370,305
24	LIABILITIES	664,424	1,007,181
241	Amounts owned to employees	437,181	600,171
243	Material expenses payables	141,322	344,576
244	Financial expenses payables	61,958	38,282
249	VAT	23,963	24,152
25	SECURITIES PAYABLES	0	0
253	Securities payables	0	0
26	LOANS	205,752	209,099
261	Bank loans	205,752	209,099
29	ACCRUALS	7,761,230	8,154,025
292	Accruals	7,761,230	8,154,025
5	OWN FUNDS	8,181,170,570	7,823,431,649
51	OWN FUNDS	8,181,170,570	5,014,416,636
511	Own Funds	4,808,006,717	5,014,416,636
52	NET INCOME	3,373,163,853	2,809,015,013
522	Profit/Loss	3,373,163,853	2,809,015,013